



FOR IMMEDIATE RELEASE:

THE STRO COMPANIES COMPLETES OVER \$50 MILLION IN FINANCINGS IN THE SUMMER OF 2015

The Stro Companies completed two acquisition loans and refinanced four properties in the Summer of 2015.

Ridgewood, NJ – September 2015 – The Stro Companies had a very busy summer. Today they announced the completion of over \$50 million in commercial real estate loans in six transactions. The transactions included acquisition financing for 34 Fairfield Place and 22 Law Drive. Both in Fairfield and both purchased vacant. “Stro’s record of success, repositioning, leasing and managing industrial properties made these loans very attractive to lenders” said Michael Lachs, Director of Finance & Investments.

Four of the loans were properties the company refinanced. “We have great performing properties that are generational holds for us, so taking advantage of favorable long - term rates made a lot of sense” said Steven Millstein, President. Three of the loans were refinanced with Mutual of Omaha, a new lending relationship for The Stro Companies. The largest loan was 174 Delawanna Avenue in Clifton, a 220,000 square foot, state-of-the-art 50% refrigerated distribution center, refinanced with a New Jersey based bank. 174 Delawanna Avenue will be available for lease in late 2016.

Founded in 1994 by Steven Millstein, The Stro Companies (“Stro”) maintains a portfolio of over 1.5 million square feet of investments in industrial, flex industrial, office and multi-family properties. Stro actively pursues new “Value-Add” small to medium size industrial real estate acquisitions in the Northern New Jersey Market. The company also invests in commercial real estate opportunities throughout the United States.

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