

Stro, NAI Hanson tout 28,000 sq. ft. industrial lease in Elmwood Park

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475 Mola Blvd. in Elmwood Park — Courtesy: NAI James E. Hanson

By Joshua Burd

A kosher foods distributor has leased 27,600 square feet at a flex industrial building in Elmwood Park, brokers with NAI James E. Hanson announced.

The real estate services firm on Tuesday detailed the lease between The Stro Cos., the landlord at 475 Mola Blvd., and Best Value Kosher Foods. The deal, which brings the 45,000-square-foot building to full occupancy, marks the second lease this year that NAI Hanson has negotiated there since Stro acquired the property in spring 2018.

NAI Hanson's Jeff DeMagistris, Tom Vetter and Tom Ryan completed the assignment.

“Our experience in this hyper-competitive industrial market is a tremendous asset as it provides us with the knowledge and contacts to find suitable tenants for our clients’ buildings,” DeMagistris said. “We like to see ourselves as not just brokers but partners in our clients’ successful execution of their investment strategies.

“The successful acquisition and lease-up of 475 Mola Boulevard stand as a powerful testament to that focus in action.”

In a news release Tuesday, NAI Hanson noted that 475 Mola Blvd. has 7,000 square feet of office space, six loading docks, one drive-in and 165 parking spaces. The building is minutes from routes 4, 17 and 46 as well as the Garden State Parkway and Interstate 80.

NAI Hanson brokers sale of 45,000 sq. ft. flex building in
Elmwood Park